

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 XMB-02 SP-02 ICA-11 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 OPIC-03 LAB-04
SIL-01 FAA-00 DOTE-00 /091 W
-----129370 171254Z /53

P 171241Z MAY 78

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC PRIORITY 6574

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BONN

C O N F I D E N T I A L BRUSSELS 09389

USEEC

PARIS ALSO FOR OECD

PASS TREASURY FOR RYSS, EXIMBANK FOR DUFF

E.O.11652:GDS

TAGS: EFIN, ETRD, EEC, OECD

SUBJECT: EXPORT CREDITS - AIRCRAFT FINANCING

REF: (A) BRUSSELS 8978, (B) STATE 121929

1. MISSION RELAYED TO COMMISSION US PROPOSAL AS OUTLINED IN REF (B) FOR JOINT MEETINGS PLUS SEPARATE BILATERALS ON AIRCRAFT FINANCING MAY 23-25 IN BRUSSELS.
 2. COMMISSION RESPONDED (BREMNER, FOLLOWING CONSULTATION WITH KLEIN) THAT MAY 23-25 DATES SIMPLY IMPOSSIBLE FOR EC SIDE SINCE KLEIN WILL BE OUT OF TOWN (GENEVA AND IRAN) DURING THAT ENTIRE WEEK AND EARLY FOLLOWING WEEK.
 3. COMMISSION ALSO REJECTED IDEA OF HAVING BOTH SEPARATE BILATERALS AND JOINT MEETINGS AS IN OUR PROPOSAL. ACCORDING TO BREMNER, MATTER WAS DISCUSSED THOROUGHLY WITH
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MEMBER STATE REPS LAST WEEK, AND ALL AGREED THAT JOINT MEETING WOULD BE PREFERABLE TO BILATERALS. IN JOINT MEETING MEMBER STATES WOULD BE FREE TO SPEAK OPENLY AND INDEPENDENTLY (UNLIKE SITUATION DURING NEGOTIATIONS ON EXPORT CREDIT ARRANGEMENT), BUT EC SIDE FEELS THAT ANYTHING SAID BY MEMBER STATE REPS SHOULD BE HEARD BY ALL. THERE IS NO NEED FOR ANY SECRECY. COMMISSION DOUBTS THAT

INFORMATION DEVELOPED IN JOINT MEETING WOULD BE LESS FULL OR FRANK THAN IN SEPARATE BILATERALS.

4. IN VIEW OF ABOVE, AND MUTUAL DESIRE TO HAVE DISCUSSIONS ON AIRCRAFT EXPORT FINANCING AS SOON AS POSSIBLE (WHILE KEEPING SEPARATE FROM DISCUSSIONS ON LNG TANKERS LATE IN JUNE), COMMISSION IS PRESSING ITS ORIGINAL PROPOSAL (REF A) FOR A JOINT MEETING JUNE 1. COMMISSION FEELS THAT SUBJECT CAN BE ADEQUATELY COVERED BY JOINT MEETING IN ONE FULL DAY, AND HOPES THAT US SIDE CAN OVERCOME ITS PROBLEMS TO ATTEND SINGLE-DAY MEETING JUNE 1. PLEASE ADVISE. HINTON

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NNN

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